

Insurance and Inventory

At least every three years the board will seek competitive bids for the district's insurance package from companies with an A.M Best's rating of "A" or better. Such insurance will include coverage for general commercial liability, property, school leader' errors and omissions, inland marine, boiler and machinery, commercial crime, fleet, workers' compensation, and fidelity bonds for school officials responsible for handling district funds. The school district may participate in interlocal agreements in accordance with State of Nebraska Laws and insurance regulations.

To assist in risk management assessment and budget planning, up-to-date inventories on major property items will be kept on file in the superintendent's office.

Policy Adopted: 4-10-78
Policy Revised: 9-10-90
Policy Revised: 3-01-04

SCHOOL DISTRICT 145
WAVERLY, NEBRASKA